

SNAPSHOT of HOME Program Performance--As of 12/31/10
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Mexico**

PJ's Total HOME Allocation Received: **\$116,088,983**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	96.07%	95.54%	29
% of Funds Disbursed	92.4%	89.4%	21
Leveraging Ratio for Rental Activities	9.65	4.38	5
% of Completed Rental Disbursements to All Rental Commitments**	98.23%	93.87%	18
% of Completed CHDO Disbursements to All CHDO Reservations**	80.73%	80.91%	31
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	88.32%	80.71%	14
% of 0-30% AMI Renters to All Renters**	41.6%	37.73%	23
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.88%	99.04%	22
<u>Overall Ranking:</u>			18 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$39,882	\$28,839	839 Units 9.7%
Homebuyer Unit	\$11,517	\$13,353	2,416 Units 28.1%
Homeowner-Rehab Unit	\$29,375	\$20,938	969 Units 11.3%
TBRA Unit	\$1,253	\$3,097	4,389 Units 51%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Mexico NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$115,789	\$102,720	\$38,581
State:*	\$104,724	\$102,210	\$39,310
National:**	\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 4.1 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.85

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	36.4	33.5	13.8	27.8
Black/African American:	1.7	1.5	2.4	3.2
Asian:	0.1	0.3	0.0	0.1
American Indian/Alaska Native:	6.4	1.9	7.7	8.4
Native Hawaiian/Pacific Islander:	0.1	0.1	0.0	0.1
American Indian/Alaska Native and White:	1.7	0.0	0.3	0.2
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.1
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.2
Other Multi Racial:	0.4	0.1	0.0	0.1
Asian/Pacific Islander:	0.7	1.0	0.2	0.2

ETHNICITY:

Hispanic	52.5	61.4	75.4	59.6
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HOUSEHOLD SIZE:

1 Person:	47.5	26.2	42.2	29.0
2 Persons:	18.7	20.9	26.6	25.7
3 Persons:	17.7	24.0	13.4	22.7
4 Persons:	8.8	16.6	8.0	13.7
5 Persons:	4.5	7.9	5.3	6.0
6 Persons:	2.0	2.8	2.7	2.5
7 Persons:	0.1	1.0	0.7	0.3
8 or more Persons:	0.6	0.5	1.0	0.1

HOUSEHOLD TYPE:

Single/Non-Elderly:	20.3	32.0	15.0	37.4
Elderly:	34.6	3.7	55.7	3.0
Related/Single Parent:	23.6	32.2	13.5	46.0
Related/Two Parent:	17.7	27.2	10.0	11.9
Other:	3.7	3.3	3.3	1.7

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	39.9	2.0 [#]
HOME TBRA:	0.6	
Other:	15.3	
No Assistance:	44.3	

of Section 504 Compliant Units / Completed Units Since 2001 319

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Mexico State: NM

Summary: 0 / Of the 5 Indicators are Red Flags Overall Rank: 18

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.42%	98.23	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.20%	80.73	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	88.32	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 99.37%	99.88	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.210	1.15	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



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OVERALL RANKING - 3Q03 to 3Q10

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Mexico

